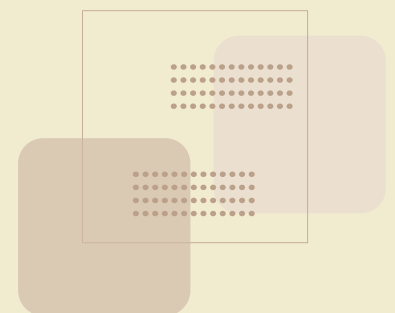




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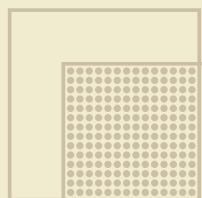
FINANCIAL MANAGEMENT POLICY





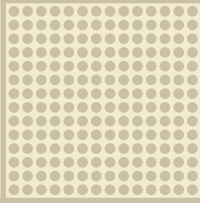
Introduction

SNM Training College has a financial management policy that supports the organization's vision and mission, fosters responsible financial practices, and enhances its ability to make a positive impact.





Objectives

- **Ensure transparent financial practices and maintain a high level of accountability in the handling of funds.**
 - **Optimize the utilization of financial resources to maximize the impact on organizational goals and objectives.**
 - **Develop and implement effective strategies for mobilizing funds from diverse sources to support the organization's needs.**
 - **Provide timely and accurate financial reports to stakeholders for informed decision-making and to foster trust.**
- 

Financial Management



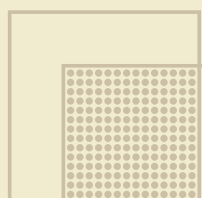
- The organization is committed to sound financial management practices to ensure transparency, accountability, and sustainability.
- Budgeting, forecasting, and financial reporting will be conducted regularly to monitor financial status and make appropriate decisions.



Mobilization of Funds



- Funds shall be mobilized through diverse channels, including fees, grants, donations, and strategic partnerships.
- A comprehensive fund raising strategy shall be developed to diversify income sources.



Audit



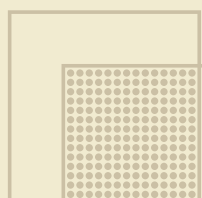
- Regular internal and external audits should be conducted to ensure compliance with financial policies, regulations, and ethical standards.
- The audit process shall be transparent, with findings communicated to relevant stakeholders, and corrective actions implemented promptly.



Utilization of Funds



- Funds shall be allocated based on strategic priorities and organizational goals.
- An approval process shall be in place to ensure responsible and efficient use of funds, with clear documentation of expenses and adherence to project timelines.



Transparency and Communication



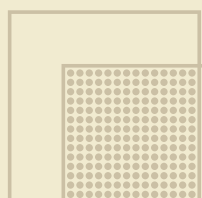
- **Transparent communication about financial matters shall be maintained with stakeholders.**
- **Financial reports shall be accessible and understandable to all relevant parties, fostering trust and accountability.**



Continuous Improvement



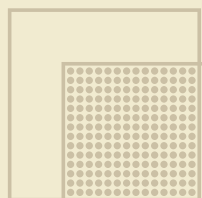
- The financial management policy shall be periodically reviewed and updated to reflect changing circumstances, best practices, and lessons learned.
- Feedback from audits and evaluations shall be used to continuously improve financial management processes.





Conclusion

This policy aims to establish a robust financial framework, ensuring the responsible mobilization, utilization, and management of funds to support the organization's mission and objectives.





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